THE NY LIQUIDITY MODEL · V3.2 · THE TRADING DAY, IN ORDER

The NY Liquidity Model

One instrument, one session, one pattern. The system watches the first hours of the New York cash session on the Nasdaq-100 future and trades a single event: a raid on an overnight liquidity level followed by a fair value gap in the direction of the day. Everything below is the complete rule set of version 3.2, validated on 5 November 2026.

01	**Direction**	Two readings have to agree before anything is traded: the pre-market move from 07:00 to 09:30 New York time, and the colour of the 09:30 to 10:00 candle. If they disagree, the day is off. On the test year this filter alone separated a profit factor of 1.4 from 2.1.
02	**Levels**	From 09:30 the system watches six untouched levels: the Asia high and low (20:00 to 00:00), the London high and low (02:00 to 05:00), and the previous day's high and low.
03	**Raid**	A 5-minute bar that trades through one of these levels is a raid. A raid against the day's direction sets up a reversal; a raid with the direction sets up a continuation. Both are traded, in the direction of the day only.
04	**Entry**	Between 10:00 and 12:00, the first 5-minute fair value gap after the raid, in the day's direction, triggers a market order on the close of the bar. The raid expires after 18 bars without a gap.
05	**Stop**	Beyond the extreme of the sweep (reversal) or of the three-candle formation (continuation), plus four ticks. A setup whose risk exceeds 150 points is skipped.
06	**Target**	The nearest untouched liquidity level, if it offers at least 1.5 R; otherwise two times the risk. At plus one R the stop moves to break-even.
07	**Time**	A trade still below its entry after 60 minutes is closed. Nothing is held past 15:55 New York time, and nothing overnight.
08	**Day limits**	At most three trades a day, stop after two winners, stop after 300 $ of daily loss per Micro contract.

Twelve months on NAS100 5-minute data

Trades	87
Profit factor	2.14
Net result per Micro contract	+4 881 $
Winning trades	30 %
Average trade	+0.28 R
Largest drawdown	573 $
Longest losing streak	8 trades

How the 87 trades ended

Time exit	23
Stop loss	20
Break-even stop	19
Target	13
Close at 15:55	12

Simulator figures, conservative fills: if stop and target both lie inside a bar the stop counts first; one tick slippage per side; 1.20 $ commission per round trip. The TradingView deep backtest of the same version on MNQ1! (October 2025

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Months positive	9 of 13
Worst month	−298 $
Both half-years positive	+2 738 $ and +2 143 $

to November 2026) shows 83 trades, profit factor 1.86, +3 954 $ and a drawdown of 830 $. The two engines use different data feeds and fill models; both are published here on purpose.